

HIGHLIGHTS OF THE U.S. PUBLIC PORT INDUSTRY

0 ECONOMIC IMPACT (direct, indirect, and induced)

U.S. Port Industry, Public Port Capital Expenditures, and Port Users -

- 13.1 million jobs
- \$494.2 billion in personal income
- \$1.5 trillion in business sales
- \$742.9 billion to the Nation's GDP
- \$199.5 billion in taxes (all levels)

0 WATERBORNE COMMERCE (Foreign and Domestic Trades)

U.S. Ports -

- Handled over 2 billion metric tons of waterborne cargo (1996)
- Handled 1 billion metric tons of foreign trade valued at \$625.6 billion (1997)
- Handled 14.8 million TEUs of foreign container traffic (1997)
- 145 U.S. ports handled over 1 million metric tons of cargo (1996)
- Handled 95% of U.S. waterborne foreign trade tonnage (1997)

0 CAPITAL EXPENDITURES

U.S. Public Port Industry -

- Invested \$1.3 billion in new and modernized facilities (1996)
- Projected expenditures for 1997 - 2001 are \$6.5 billion

0 MAJOR ISSUES

U.S. Public Port Industry Concerns Include -

- Port Development Financing and Revenues
 - Environmental Regulation
 - Dredging and Dredged Material Disposal
 - Intermodal Land Transportation Access
 - Next Generation Containerships
 - Global Shipping Alliances
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